Thoroughbred Market Report



OCTOBER 2026

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Little Big Bear is the leading European first-crop yearlings so far in 2026, with 54 sold for an average of $162,221/€145,681
Photo courtesy Coolmore

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IN THIS ISSUE

- Nearly final data on sires of yearlings at the 2026 North American and European yearling sales. After massive gains of ~20% at the 2025 NA yearling sales (almost $140m in gross, from $605m to $744m), this year's gains were far more incremental and far less spectacular, around 5% in both North America and Europe.
- Five sires with 20+ yearlings sold averaged over US$700,000: **Frankel** ($1,073,270) and **Night of Thunder** ($814,967) in Europe, and **Into Mischief** ($926,763), **Gun Runner** ($859,645), and **Not This Time** ($734,690) in North America. **Wootton Bassett** in Europe and **Flightline**, **Nyquist**, **Curlin** and **Justify** in North America also averaged over $490,000.
- Sire Preview Tables for Fasig-Tipton and Keeneland November and the three major European mixed sales. In Kentucky, eight of the nine sires with 40+ weanlings catalogued have their first foals this year and five of the six sires with >30 mares catalogued covered their first season this year. The exception on both lists is Leading Second-Crop Sire **Yaupon**. In Europe, Leading 2025 European Freshman Sire **Starman** has 75 foals catalogued and the leading F2026 first-crop foal sires represented are **Look de Vega** (66), **Vandeek** (48), **Bradsell** (47), **Big Evs** (45), and **Auguste Rodin** (41). F2027 **Camille Pissarro** has 35 mares catalogued in foal from his first covering season.
- Worldwide Sales Tickers on the major European yearling sales ending with Arqana October, plus Fasig October, and summary tables for both the North American and European major sales seasons; and
- Bill's Tweets

To learn more about the Thoroughbred Market Report please visit https://billoppenheim.com/abouttmr or email emily@billoppenheim.com

SECTION 1: YEARLING MARKET UPDATE



Tattersalls October 1 Sale Topper- lot 130 Night of Thunder x My Astra (Lope de Vega)
Sold for 4.6M guineas to Godolphin
Consigned by Norelands, Ireland

NORTH AMERICAN & EUROPEAN YEARLING MARKETS GAIN INCREMENTAL 5% FROM 2025

By Bill Oppenheim

In some ways it seems like the day before yesterday but it's been 47 years since the twice-monthly newsletter Racing Update moved to Lexington. In that time there have really been three phases in my writing career: from 1979 to 1995, when I edited and published Racing Update; from 2000-2017, when I wrote a weekly column for Thoroughbred Daily News; and, in a parallel universe for a time, since 2013 I've worked with the brilliant U. of Montana professor Dr. Emily Plant on our Stallion Spectator Ratings almanacs and this monthly Magazine, Thoroughbred Market Report, which we began publishing in 2021.

One feature of the publications of which I've been the editor and/or publisher, namely the first and third of that list: no advertising, no sponsorship. Sure, I've done consulting work for operations which we've written about, but I'm hired to do consulting work because they want independent analysis; they understand going in our mission is to try and unearth, analyze, and comment on the facts, not tell them what they want to hear. Advertising and sponsorship inevitably compromises objectivity; you have to be careful what you say, or at least how you say it.

I'm mentioning this not because we're looking to be congratulated; it was and is a business decision. We're betting there are enough people and operations out there who recognize the practical commercial applications of our approach to at least keep us publishing, and thankfully so far there are – and if you're reading this you're one of them, because our publications now aren't widely distributed, so thank you – again.

Why am I bringing this up again now? Because the cycle of major North American and European yearling sales is just about finished and I'm tired of reading about Strong Markets and New Records every time there's a sale. Yes, the sales were strong and yes, new records were set, but let's see some context, which is what we get from the Worldwide Sales Tickers. Of course every sales company will highlight the positives, and of course all those publications supported by advertising and sponsorship are cheerleaders, even if somewhat reluctantly or inadvertently.

Here's what really happened at the 2026 North American and European yearling sales: incremental, single-digit gains from the record 2025 North American sales and the record 2024 European sales. Through Fasig October in North America and Arqana October in Europe – both of which were down from their 2025 results, by the way – the North American yearling market was up 5% in gross and 6% in average from 2025 and the European yearling market was up 5% in gross and 5% in average from 2025. The European yearling market is up just 9% in gross and 14% in average from 2022; the North American market made a huge jump of 23% in gross (almost $140 million) and 19% in average (over $25,000, from $134,375 to $159,518) from

2024 to 2025; Trump's bill restoring 100% depreciation gets a lot of the credit for that jump but the near-doubling of the number of billionaires on the planet from 1,800 in 2015 to over 3,400 in 2025 is certainly a factor too – as is the "trickle-down" effect that there are an estimated 15,000 people now worth between $500 million-$1 billion. If only 1% of those people decide they want to play with thoroughbreds, we're in business. And by the way it's probably a good thing the market isn't jumping by 30% a year – the last time that happened there was an almighty crash beginning in 1986 that lasted seven years, and it took another five years until 1998 when breeders were making real money again. One danger sign now is that an awful lot of the younger people in the business today have never experienced a long recession.

Two specific points about the combined transatlantic market, both stemming from the depth and breadth of the market in America, which is 50% greater than the UK, Ireland, and France combined. Then there is the number of million dollar-plus yearlings at Saratoga plus Keeneland September: there were 81 (remarkable figure) in 2025 and 105 (even more remarkable figure) in 2026. So a 5-6% gain in the NA yearling sales as a whole and a 30% gain in the number of seven-figure yearlings. Another significant point: even though there are 1,000 fewer yearlings catalogued in the European sales the number sold on the two sides of The Pond is virtually identical: in 2026 there have been 4,633 yearlings sold at the American sales and 4,602 at the European sales. The difference is the clearance rate, which began declining at the American sales with the advent of the repository and is exacerbated by the number of day-of-sale withdrawals when a horse has no vet work. The withdrawal rate at the NA yearling sales the last three years has been 19.8%, 19.1%, and 19.0% and the clearance rate from the catalogues has been 65.8%, 66.3%, and 65.6% - roughly two of every three yearlings catalogued at the North American sales gets sold through the ring, and one out of three doesn't. In Europe the withdrawal rates have been 8.1%, 8.4%, and 8.7% and the percentage sold/catalogued has been 78.7%, 78.8%, and 74.3%. That's why when we read North American sales reports, religiously reported by the publications, that "85% sold", "88% sold" (of those offered) we ignore them.

Excusing Dubawi, who is now rising 25yo and had only two yearlings sell, five sires averaged over US$700,000 at the yearling sales to date: **Frankel** (29 sold/average $1,073,270) and **Night of Thunder** (40/$814,967) in Europe and **Into Mischief** (57/$926,763), **Gun Runner** (79/$859,645), and **Not This Time** (71/$734,690) in North America. At ~$500,000+ were **Wootton Bassett** (73/$593,621) in Europe and **Flightline** (63/$578,629), **Nyquist** (70/$576,300), **Curlin** (30/$548,100), and **Justify** (69/$491,616) in NA. Leading first-crop sires were **Little Big Bear** (45/$162,221), **Modern Games** (54/$146,048), and **Chaldean** (70/$141,313) in Europe, and **Cody's Wish** (63/$270,650), **Forte** (90/$185,594), **Gunite** (111/$170,189), **Up to the Mark** ((72/$168,277), and **Elite Power** (85/$156,170) in the U.S.

EUROPEAN SIRES OF YEARLINGS- TOP 50 SIRES BY AVERAGE

Euro sires with 2+ yearlings sold in 2026- Thru October 26, 2026

SIRE NAME	YOB	HIS SIRE	FFLS	ST	2026 FEE	2024 FEE	# RING	# SOLD	US AVG	US MED
FRANKEL	2008	GALILEO	2014	ENG	350,000	350,000	34	29	1,075,270	662,104
DUBAWI	2002	DUBAI MILLENNIUM	2007	ENG	350,000	350,000	5	2	843,882	843,882
NIGHT OF THUNDER	2011	DUBAWI	2017	IRE	200,000	100,000	45	40	814,967	412,954
WOOTTON BASSETT	2008	IFFRAAJ	2013	DEAD	-	200,000	85	73	593,621	318,405
BLUE POINT	2014	SHAMARDAL	2021	IRE	100,000	60,000	64	57	393,205	277,869
KINGMAN	2011	INVINCIBLE SPIRIT	2016	ENG	125,000	125,000	39	31	376,921	221,980
SEA THE STARS	2006	CAPE CROSS	2011	IRE	300,000	200,000	74	68	339,039	270,592
SIYOUNI	2007	PIVOTAL	2012	FR	150,000	200,000	38	34	328,336	215,690
LOPE DE VEGA	2007	SHAMARDAL	2012	IRE	200,000	125,000	77	60	321,249	283,454
NO NAY NEVER	2011	SCAT DADDY	2016	IRE	100,000	150,000	82	73	251,206	185,082
TOO DARN HOT	2016	DUBAWI	2021	ENG	100,000	65,000	63	51	243,859	194,167
HAVANA GREY	2015	HAVANA GOLD	2020	ENG	PVT	55,000	70	63	219,227	190,836
BAAEED	2018	SEA THE STARS	2024	ENG	55,000	80,000	42	38	205,511	187,794
GHAIYYATH	2015	DUBAWI	2022	IRE	20,000	25,000	65	55	200,500	113,829
NEW BAY	2012	DUBAWI	2018	IRE	75,000	75,000	72	59	188,279	138,934
ZARAK	2013	DUBAWI	2019	FR	80,000	60,000	56	51	182,361	151,364
CAMELOT	2009	MONTJEU	2015	IRE	60,000	50,000	57	52	177,253	125,490
FARHH	2008	PIVOTAL	2015	ENG	PVT	Private	8	6	166,145	132,238
LITTLE BIG BEAR	2020	NO NAY NEVER	2025	IRE	17,500	27,500	61	54	162,221	109,746
STARSPANGLEDBANNER	2006	CHOISIR	2012	IRE	60,000	45,000	70	59	154,397	124,958
MEHMAS	2014	ACCLAMATION	2018	IRE	70,000	50,000	123	109	152,935	119,402
SIOUX NATION	2015	SCAT DADDY	2020	IRE	37,500	27,500	115	103	149,636	114,126
ST MARK'S BASILICA	2018	SIYOUNI	2023	IRE	40,000	50,000	58	54	148,821	117,807
MODERN GAMES	2019	DUBAWI	2025	ENG	27,500	30,000	61	54	146,048	75,931
CHALDEAN	2020	FRANKEL	2025	ENG	20,000	25,000	75	70	141,313	113,516
PADDINGTON	2020	SIYOUNI	2025	IRE	20,000	55,000	29	25	111,214	80,249
DARK ANGEL	2005	ACCLAMATION	2009	IRE	45,000	60,000	69	63	109,463	76,414
ACE IMPACT	2020	CRACKSMAN	2025	FR	30,000	40,000	63	48	107,613	62,644
NATHANIEL	2008	GALILEO	2014	ENG	17,500	17,500	46	41	106,466	85,982
STARMAN	2017	DUTCH ART	2023	IRE	40,000	10,000	55	48	101,567	69,844
STUDY OF MAN	2015	DEEP IMPACT	2021	ENG	35,000	12,500	48	42	99,479	60,399
TEOFILO	2004	GALILEO	2009	IRE	30,000	30,000	18	17	98,204	91,063
SAXON WARRIOR	2015	DEEP IMPACT	2020	IRE	10,000	25,000	9	8	89,269	80,533
PINATUBO	2017	SHAMARDAL	2022	ENG	17,500	35,000	77	69	86,536	70,574
KODIAC	2001	DANEHILL	2008	IRE	20,000	35,000	55	46	85,031	68,882
TORQUATOR TASSO	2017	ADLERFLUG	2024	GER	20,000	20,000	25	24	78,971	62,198
BAYSIDE BOY	2019	NEW BAY	2024	IRE	12,500	15,000	52	47	77,859	68,297
SEA THE MOON	2011	SEA THE STARS	2016	ENG	20,000	32,500	42	33	77,547	55,756
SHAQUILLE	2020	CHARM SPIRIT	2025	ENG	10,000	15,000	91	73	76,109	58,352
GLENEAGLES	2012	GALILEO	2017	IRE	20,000	17,500	47	40	75,699	39,054
SHOWCASING	2007	OASIS DREAM	2012	ENG	30,000	45,000	51	38	73,270	37,802
VADENI	2019	CHURCHILL	2025	FR	15,000	18,000	45	35	70,326	45,531
GOLDEN HORN	2012	CAPE CROSS	2017	ENG	10,000	10,000	5	3	68,962	44,381
GALIWAY	2011	GALILEO	2017	FR	30,000	30,000	93	69	68,743	55,573
MUHAARAR	2012	OASIS DREAM	2017	FR	18,000	14,000	30	27	68,715	33,711
OASIS DREAM	2000	GREEN DESERT	2005	RETIRED	15,000	15,000	19	14	64,932	41,417
GOOD GUESS	2020	KODIAC	2025	IRE	12,500	17,500	138	127	64,849	45,857
PALACE PIER	2017	KINGMAN	2023	ENG	32,000	45,000	50	41	63,121	50,454
AUSTRALIA	2011	GALILEO	2016	IRE	15,000	17,500	16	13	63,111	44,949
KAMEKO	2017	KITTEN'S JOY	2022	ENG	15,000	15,000	35	32	62,404	38,609

FOR A COMPLETE ROSTER OF ALL 180 EUROPEAN SIRES WITH YEARLINGS SOLD AT 2026 SALES, PLEASE CLICK HERE

NORTH AMERICAN SIRES OF YEARLINGS- TOP 50 SIRES BY AVERAGE

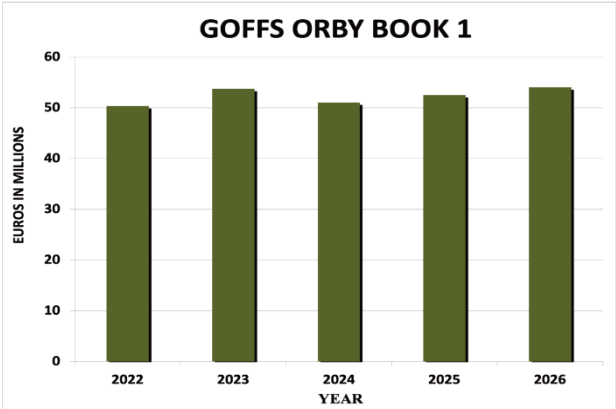
North American sires with 2+ yearlings sold in 2026- Thru October 26, 2026

SIRE NAME	YOB	HIS SIRE	FFLS	ST	2026 FEE	2024 FEE	# RING	# SOLD	US AVG	US MED
INTO MISCHIEF	2005	HARLAN'S HOLIDAY	2010	KY	250,000	250,000	73	57	926,763	650,000
GUN RUNNER	2013	CANDY RIDE	2019	KY	250,000	250,000	91	79	859,645	600,000
NOT THIS TIME	2014	GIANT'S CAUSEWAY	2018	KY	250,000	150,000	86	71	734,690	550,000
FLIGHTLINE	2018	TAPIT	2024	KY	125,000	150,000	74	62	578,629	442,500
NYQUIST	2013	UNCLE MO	2018	KY	175,000	85,000	79	70	576,300	405,000
CURLIN	2004	SMART STRIKE	2010	KY	225,000	250,000	39	30	548,100	462,500
JUSTIFY	2015	SCAT DADDY	2020	KY	200,000	300,000	93	69	491,616	310,000
QUALITY ROAD	2006	ELUSIVE QUALITY	2012	KY	100,000	200,000	24	18	389,888	337,500
UNCLE MO	2008	INDIAN CHARLIE	2013	DEAD	-	150,000	94	81	383,679	300,000
LIFE IS GOOD	2018	INTO MISCHIEF	2024	KY	60,000	85,000	99	92	355,010	300,000
TAPIT	2001	PULPIT	2006	KY	185,000	185,000	37	31	346,451	290,000
GOOD MAGIC	2015	CURLIN	2020	KY	125,000	125,000	67	55	282,054	200,000
HONOR A. P.	2017	HONOR CODE	2022	KY	7,500	10,000	3	3	278,333	65,000
CODY'S WISH	2018	CURLIN	2025	KY	60,000	75,000	87	63	270,650	250,000
CONSTITUTION	2011	TAPIT	2017	KY	110,000	110,000	76	62	256,935	205,000
YAUPON	2017	UNCLE MO	2023	KY	60,000	25,000	90	76	237,625	200,000
LIAM'S MAP	2011	UNBRIDLED'S SONG	2017	KY	50,000	40,000	68	57	205,084	155,000
CANDY RIDE	1999	RIDE THE RAILS	2006	KY	60,000	75,000	28	25	196,780	100,000
FORTE	2020	VIOLENCE	2025	KY	35,000	50,000	110	90	185,594	145,000
GIRVIN	2014	TALE OF EKATI	2020	DEAD	30,000	30,000	84	70	181,671	132,500
MAXFIELD	2017	STREET SENSE	2023	KY	50,000	35,000	65	48	172,270	85,000
STREET SENSE	2004	STREET CRY	2009	KY	40,000	60,000	35	28	172,214	150,000
GUNITE	2019	GUN RUNNER	2025	KY	25,000	35,000	139	111	170,189	130,000
UP TO THE MARK	2019	NOT THIS TIME	2025	KY	25,000	25,000	87	72	168,277	100,000
VEKOMA	2017	CANDY RIDE	2022	KY	100,000	15,000	98	73	166,308	125,000
PRACTICAL JOKE	2014	INTO MISCHIEF	2019	KY	75,000	45,000	139	114	165,298	130,000
MEDAGLIA D'ORO	1999	EL PRADO	2006	DEAD	-	75,000	29	19	157,578	130,000
ELITE POWER	2018	CURLIN	2025	KY	35,000	50,000	111	85	156,170	100,000
EARLY VOTING	2019	GUN RUNNER	2024	DEAD	12,500	20,000	32	29	153,724	120,000
TAIBA	2019	GUN RUNNER	2025	KY	25,000	35,000	116	94	127,265	88,500
CITY OF LIGHT	2014	QUALITY ROAD	2020	KY	35,000	35,000	45	35	126,285	85,000
CORNICHE	2019	QUALITY ROAD	2024	KY	15,000	25,000	28	24	123,947	98,500
GOLDEN PAL	2018	UNCLE MO	2024	KY	25,000	25,000	76	66	123,769	100,000
OMAHA BEACH	2016	WAR FRONT	2021	KY	75,000	40,000	94	73	123,273	80,000
ARMY MULE	2014	FRIESAN FIRE	2020	KY	25,000	25,000	75	63	122,288	90,000
TWIRLING CANDY	2007	CANDY RIDE	2013	KY	75,000	60,000	65	53	120,207	50,000
TIZ THE LAW	2017	CONSTITUTION	2022	KY	30,000	20,000	66	55	116,741	65,000
AMERICAN PHAROAH	2012	PIONEEROF THE NILE	2017	JPN	-	50,000	50	31	114,024	65,000
OSCAR PERFORMANCE	2014	KITTEN'S JOY	2020	KY	60,000	25,000	73	57	113,228	85,000
BLAME	2006	ARCH	2012	KY	25,000	25,000	30	26	110,346	71,000
JACKIE'S WARRIOR	2018	MACLEAN'S MUSIC	2024	KY	25,000	45,000	90	69	109,405	80,000
GHOSTZAPPER	2000	AWESOME AGAIN	2007	RETIRED	-	75,000	4	2	107,500	107,500
MCKINZIE	2015	STREET SENSE	2022	KY	75,000	30,000	112	84	104,958	70,000
UPSTART	2012	FLATTER	2018	KY	25,000	30,000	47	45	104,722	70,000
MAGE	2020	GOOD MAGIC	2025	KY	15,000	25,000	96	83	98,897	67,000
ARABIAN LION	2020	JUSTIFY	2025	KY	15,000	30,000	99	79	95,974	65,000
MUNNINGS	2006	SPEIGHTSTOWN	2012	KY	45,000	75,000	67	52	89,125	70,000
WAR FRONT	2002	DANZIG	2008	RETIRED	PVT	100,000	9	8	84,090	60,000
ESSENTIAL QUALITY	2018	TAPIT	2023	KY	25,000	65,000	57	43	83,813	47,000
ARCANGELO	2020	ARROGATE	2025	KY	30,000	35,000	77	68	81,479	50,000

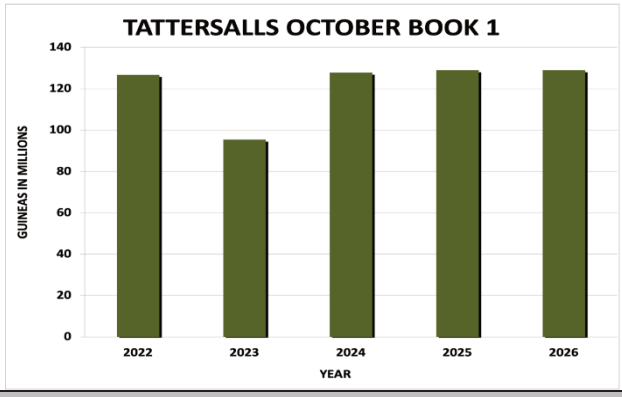
FOR A COMPLETE ROSTER OF ALL 302 NORTH AMERICAN SIRES WITH YEARLINGS SOLD AT 2026 SALES, PLEASE CLICK HERE

SECTION 2: WORLDWIDE SALES TICKER

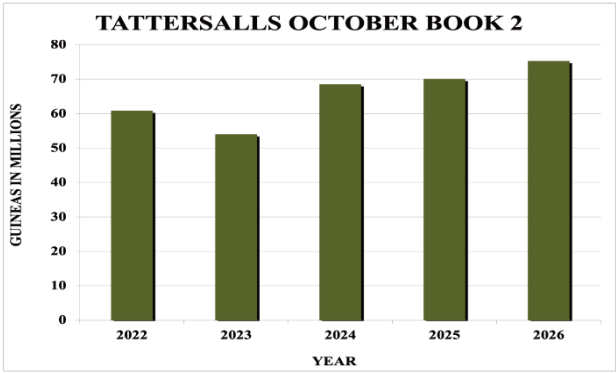
EUROPEAN YEARLINGS THROUGH OCTOBER 26, 2026



YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS €	AVG €
2026	483	441	392	8.7%	88.9%	81.2%	54,303,000	138,528
2025	469	435	393	7.2%	90.3%	83.8%	52,492,500	133,569
2024	519	466	399	10.2%	85.6%	76.9%	51,082,500	128,026
2023	545	497	438	8.8%	88.1%	80.4%	53,770,500	122,764
2022	515	467	414	9.3%	88.7%	80.4%	50,204,500	121,267



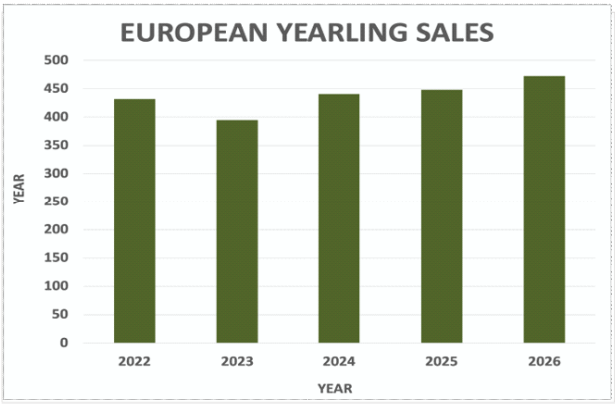
YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS gns	AVG gns
2026	470	414	367	11.9%	88.6%	78.1%	129,026,000	351,569
2025	537	474	405	11.7%	85.4%	75.4%	129,055,000	318,654
2024	449	393	345	12.5%	87.8%	76.8%	127,823,000	370,501
2023	532	470	391	11.7%	83.2%	73.5%	95,395,000	243,977
2022	550	489	424	11.1%	86.7%	77.1%	126,671,000	298,752



YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS gns	AVG gns
2026	809	740	655	8.5%	88.5%	81.0%	75,166,000	114,757
2025	812	722	663	11.1%	91.8%	81.7%	70,149,500	105,806
2024	773	697	632	9.8%	90.7%	81.8%	68,517,000	108,413
2023	820	734	626	10.5%	85.3%	76.3%	53,978,500	86,228
2022	821	732	633	10.8%	86.5%	77.1%	60,780,500	96,020



YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS €	AVG €
2026	668	629	523	5.8%	83.1%	78.3%	24,393,500	46,641
2025	810	764	629	5.7%	82.3%	77.7%	26,548,500	42,207
2024	775	730	616	5.8%	84.4%	79.5%	29,393,000	47,716
2023	731	671	578	8.2%	86.1%	79.1%	25,577,500	44,252
2022	781	723	597	7.4%	82.6%	76.4%	26,188,000	43,866



YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS €	AVG €
2026	5,851	5,375	4,602	8.1%	85.6%	78.7%	472,435,253	102,659
2025	5,811	5,320	4,581	8.4%	86.1%	78.8%	447,885,451	97,770
2024	6,335	5,785	4,707	8.7%	81.4%	74.3%	440,637,100	93,613
2023	6,385	5,812	4,812	9.0%	82.8%	75.4%	395,032,968	82,093
2022	6,275	5,677	4,817	9.5%	84.9%	76.8%	432,805,200	89,850



YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS $	AVG $
2026	1,615	1,348	1,098	16.5%	81.5%	81.5%	66,185,000	60,278
2025	1,601	1,337	1,103	16.5%	82.5%	82.5%	72,071,000	65,341
2024	1,614	1,352	1,125	16.2%	83.2%	83.2%	58,940,500	52,392
2023	1,605	1,355	1,064	15.6%	78.5%	78.5%	51,120,000	48,045
2022	1,593	1,353	1,100	15.1%	81.3%	81.3%	55,426,500	50,388



YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS $	AVG $
2026	7,042	5,651	4,633	19.8%	82.0%	65.8%	784,261,400	169,277
2025	7,045	5,700	4,669	19.1%	81.9%	66.3%	744,791,400	159,518
2024	6,864	5,562	4,506	19.0%	81.0%	65.6%	605,492,500	134,375
2023	6,788	5,614	4,530	17.3%	80.7%	66.7%	575,790,900	127,106
2022	6,548	5,495	4,583	16.1%	83.4%	70.0%	582,591,200	127,120

SECTION 3: KENTUCKY NOVEMBER SALES PREVIEW



Arabian Knight leads the pack with 68 weanlings catalogued at the Kentucky November Sales
Photo courtesy Hill'n'Dale & Louise Reinagel

43 SIRES WITH 15+ WEANLINGS CATALOGUED, KENTUCKY NOVEMBER SALES

SIRE NAME	FFLS	HIS SIRE	STANDS	2026 FEE	2025 FEE	2026 YRLG # SOLD	2026 YRLG AVG (USD)	APEX A RNR INDEX	# CAT.	# COLTS	# FILLIES	FT NOV	KEE NOV	KEE BK1
ARABIAN KNIGHT	2026	UNCLE MO	KY	30,000	30,000	-	-	-	68	41	27	3	65	6
DOMESTIC PRODUCT	2026	PRACTICAL JOKE	KY	25,000	30,000	-	-	-	53	28	25	6	47	1
PRINCE OF MONACO	2026	SPEIGHTSTOWN	KY	30,000	30,000	-	-	-	51	35	16	6	45	2
YAUPON	2023	UNCLE MO	KY	60,000	25,000	76	237,625	2.47	51	27	24	5	46	7
CHARGE IT	2026	TAPIT	KY	12,500	12,500	-	-	-	45	24	21	3	42	0
SEIZE THE GREY	2026	ARROGATE	KY	25,000	30,000	-	-	-	44	25	19		44	0
KINGSBARNS	2026	UNCLE MO	KY	17,500	20,000	-	-	-	43	25	18	2	41	0
NEWGATE	2026	INTO MISCHIEF	KY	17,500	20,000	-	-	-	42	21	21	2	40	0
NATIONAL TREASURE	2026	QUALITY ROAD	KY	35,000	40,000	-	-	-	40	22	18	3	37	2
GOLDEN PAL	2024	UNCLE MO	KY	25,000	20,000	66	123,769	-	39	17	22	2	37	0
GUN PILOT	2026	GUN RUNNER	KY	12,500	17,500	-	-	-	37	17	20	3	34	0
COGBURN	2026	NOT THIS TIME	KY	25,000	30,000	-	-	-	36	17	19	3	33	2
MUTH	2026	GOOD MAGIC	KY	30,000	35,000	-	-	-	34	14	20	1	33	5
TIZ THE LAW	2022	CONSTITUTION	KY	30,000	30,000	55	116,741	4.18	33	19	14	3	30	3
JACKIE'S WARRIOR	2024	MACLEAN'S MUSIC	KY	25,000	25,000	69	109,405	-	29	16	13	3	26	0
OMAHA BEACH	2021	WAR FRONT	KY	75,000	35,000	73	123,273	2.72	29	20	9	1	28	3
TAIBA	2025	GUN RUNNER	KY	25,000	30,000	94	127,265	-	29	9	20	1	28	0
LIFE IS GOOD	2024	INTO MISCHIEF	KY	60,000	75,000	92	355,010	-	26	20	6	2	24	11
MACLEAN'S MUSIC	2014	DISTORTED HUMOR	KY	30,000	40,000	73	77,485	1.19	25	14	11	1	24	2
PRACTICAL JOKE	2019	INTO MISCHIEF	KY	75,000	75,000	114	165,298	1.82	25	14	11	4	21	6
MAXFIELD	2023	STREET SENSE	KY	50,000	40,000	48	172,270	2.65	24	14	10		24	1
VEKOMA	2022	CANDY RIDE	KY	100,000	35,000	73	166,308	2.82	24	10	14	3	21	4
BLAZING SEVENS	2026	GOOD MAGIC	KY	10,000	12,500	-	-	-	23	11	12	2	21	0
ARMY MULE	2020	FRIESAN FIRE	KY	25,000	20,000	63	122,288	1.51	22	13	9	1	21	0
UP TO THE MARK	2025	NOT THIS TIME	KY	25,000	25,000	72	168,277	-	22	12	10	3	19	0
TIMBERLAKE	2026	INTO MISCHIEF	KY	15,000	20,000	-	-	-	21	11	10	1	20	0
DORNOCH	2026	GOOD MAGIC	KY	30,000	40,000	-	-	-	20	11	9	2	18	2
DRAIN THE CLOCK	2024	MACLEAN'S MUSIC	KY	10,000	10,000	29	52,758	-	19	11	8		19	0
MCKINZIE	2022	STREET SENSE	KY	75,000	75,000	84	104,958	1.80	19	11	8		19	5
CODY'S WISH	2025	CURLIN	KY	60,000	65,000	63	270,650	-	18	9	9	7	11	2
CYBERKNIFE	2024	GUN RUNNER	KY	15,000	15,000	58	32,103	-	18	12	6		18	0
ESSENTIAL QUALITY	2023	TAPIT	KY	25,000	50,000	43	83,813	1.82	18	11	7	1	17	0
MUNNINGS	2012	SPEIGHTSTOWN	KY	45,000	65,000	52	89,125	1.71	18	8	10	1	17	3
ARCANGELO	2025	ARROGATE	KY	30,000	35,000	68	81,479	-	17	7	10	1	16	0
FORTE	2025	VIOLENCE	KY	35,000	45,000	90	185,594	-	17	12	5		17	0
GIRVIN	2020	TALE OF EKATI	DEAD	30,000	25,000	70	181,671	1.93	17	15	2	2	15	0
CITY OF LIGHT	2020	QUALITY ROAD	KY	35,000	35,000	35	126,285	1.72	16	11	5	1	15	0
JACK CHRISTOPHER	2024	MUNNINGS	KY	15,000	25,000	61	44,316	-	16	7	9		16	0
LIAM'S MAP	2017	UNBRIDLED'S SONG	KY	50,000	40,000	57	205,084	1.66	16	11	5	1	15	1
UPSTART	2018	FLATTER	KY	25,000	25,000	45	104,722	1.30	16	8	8		16	0
CORNICHE	2024	QUALITY ROAD	KY	15,000	15,000	24	123,947	-	15	10	5		15	2
EPICENTER	2024	NOT THIS TIME	KY	25,000	35,000	70	66,300	-	15	10	5		15	0
VOLATILE	2022	VIOLENCE	KY	10,000	12,500	51	55,564	1.85	15	10	5	1	14	0

FOR A COMPLETE ROSTER OF ALL 146 SIRES WITH WEANLINGS CATALOGUED AT THE KENTUCKY NOVEMBER SALES, PLEASE CLICK HERE

51 COVERING SIRES WITH 12+ MARES CATALOGUED, KENTUCKY NOVEMBER SALES

SIRE NAME	FFLS	HIS SIRE	STANDS	2026 FEE	2026 FEE	2026 YRLG # SOLD	2026 YRLG AVG (USD)	APEX A RNR INDEX	# CAT.	FT NOV	KEE NOV	KEE BK 1	KEE BK 2	KEE BK 3+4
FIERCENESS	2027	CITY OF LIGHT	KY	50,000	-	-	-	-	38	1	37	5	11	21
SIERRA LEONE	2027	GUN RUNNER	KY	75,000	-	-	-	-	37	3	34	5	7	22
CITIZEN BULL	2027	INTO MISCHIEF	KY	35,000	-	-	-	-	35	1	34	0	9	25
LOCKED	2027	GUN RUNNER	KY	35,000	-	-	-	-	35	0	35	1	2	32
GOAL ORIENTED	2027	NOT THIS TIME	KY	30,000	-	-	-	-	33	0	33	1	7	25
YAUPON	2023	UNCLE MO	KY	60,000	25,000	76	237,625	2.47	31	1	30	2	6	22
TIZ THE LAW	2022	CONSTITUTION	KY	30,000	30,000	55	116,741	4.18	30	0	30	3	9	18
UP TO THE MARK	2025	NOT THIS TIME	KY	25,000	25,000	72	168,277	-	30	0	30	0	1	29
VEKOMA	2022	CANDY RIDE	KY	100,000	35,000	73	166,308	2.82	29	3	26	2	12	12
BARNES	2027	INTO MISCHIEF	KY	15,000	-	-	-	-	28	0	28	0	2	26
MINDFRAME	2027	CONSTITUTION	KY	50,000	-	-	-	-	28	0	28	2	5	21
OMAHA BEACH	2021	WAR FRONT	KY	75,000	35,000	73	123,273	2.72	25	0	25	1	9	15
FLIGHTLINE	2024	TAPIT	KY	125,000	150,000	62	578,629	-	24	6	18	7	7	4
LIFE IS GOOD	2024	INTO MISCHIEF	KY	60,000	75,000	92	355,010	-	23	0	23	3	9	11
CHANCER MCPATRICK	2027	MCKINZIE	KY	25,000	-	-	-	-	22	0	22	1	0	21
PATCH ADAMS	2027	INTO MISCHIEF	KY	30,000	-	-	-	-	22	0	22	0	2	20
UPSTART	2018	FLATTER	KY	25,000	25,000	45	104,722	1.30	21	0	21	0	2	19
ARMY MULE	2020	FRIESAN FIRE	KY	25,000	20,000	63	122,288	1.51	20	0	20	0	3	17
GOLDEN PAL	2024	UNCLE MO	KY	25,000	20,000	66	123,769	-	20	1	19	0	4	15
GUNITE	2025	GUN RUNNER	KY	25,000	30,000	111	170,189	-	19	0	19	0	1	18
NOT THIS TIME	2018	GIANT'S CAUSEWAY	KY	250,000	175,000	71	734,690	3.79	19	7	12	11	1	0
PRACTICAL JOKE	2019	INTO MISCHIEF	KY	75,000	75,000	114	165,298	1.82	19	0	19	1	7	11
TWIRLING CANDY	2013	CANDY RIDE	KY	75,000	60,000	53	120,207	1.92	19	0	19	2	7	10
CHARLATAN	2023	SPEIGHTSTOWN	KY	25,000	50,000	54	71,092	1.91	18	0	18	0	0	18
COGBURN	2026	NOT THIS TIME	KY	25,000	30,000	-	-	-	18	0	18	0	3	15
LIAM'S MAP	2017	UNBRIDLED'S SONG	KY	50,000	40,000	57	205,084	1.66	18	0	18	1	4	13
CITY OF LIGHT	2020	QUALITY ROAD	KY	35,000	35,000	35	126,285	1.72	17	1	16	0	2	14
CORNICHE	2024	QUALITY ROAD	KY	15,000	15,000	24	123,947	-	17	0	17	0	1	16
ESSENTIAL QUALITY	2023	TAPIT	KY	25,000	50,000	43	83,813	1.82	17	0	17	0	1	16
GIRVIN	2020	TALE OF EKATI	DEAD	30,000	25,000	70	181,671	1.93	17	0	17	1	4	12
GUN RUNNER	2019	CANDY RIDE	KY	250,000	250,000	79	859,645	4.32	17	6	11	10	1	0
INTO MISCHIEF	2010	HARLAN'S HOLIDAY	KY	250,000	250,000	57	926,763	3.21	17	6	11	10	1	0
MUTH	2026	GOOD MAGIC	KY	30,000	35,000	-	-	-	16	0	16	0	1	15
PRINCE OF MONACO	2026	SPEIGHTSTOWN	KY	30,000	30,000	-	-	-	16	0	16	0	0	16
SEIZE THE GREY	2026	ARROGATE	KY	25,000	30,000	-	-	-	16	0	16	0	0	16
ARABIAN KNIGHT	2026	UNCLE MO	KY	30,000	30,000	-	-	-	15	0	15	1	1	13
ELITE POWER	2025	CURLIN	KY	35,000	50,000	85	156,170	-	15	0	15	0	3	12
FORTE	2025	VIOLENCE	KY	35,000	45,000	90	185,594	-	15	0	15	0	2	13
MAXFIELD	2023	STREET SENSE	KY	50,000	40,000	48	172,270	2.65	15	1	14	0	7	7
MULLIKIN	2027	VIOLENCE	KY	10,000	-	-	-	-	15	0	15	0	0	15
NATIONAL TREASURE	2026	QUALITY ROAD	KY	35,000	40,000	-	-	-	15	0	15	0	1	14
OSCAR PERFORMANCE	2020	KITTEN'S JOY	KY	60,000	45,000	57	113,228	2.97	15	0	15	2	6	7
ARTHUR'S RIDE	2027	TAPIT	KY	12,500	-	-	-	-	14	0	14	0	0	14
COMPLEXITY	2022	MACLEAN'S MUSIC	KY	20,000	25,000	32	70,328	2.31	14	0	14	0	1	13
NYQUIST	2018	UNCLE MO	KY	175,000	175,000	70	576,300	2.42	14	4	10	5	3	2
CONSTITUTION	2017	TAPIT	KY	110,000	110,000	62	256,935	2.45	13	0	13	3	3	7
DRAIN THE CLOCK	2024	MACLEAN'S MUSIC	KY	10,000	10,000	29	52,758	-	13	0	13	0	0	13
LEXITONIAN	2023	SPEIGHTSTOWN	KY	-	7,500	10	22,350	2.78	13	0	13	0	0	13
BLAME	2012	ARCH	KY	25,000	25,000	26	110,346	1.63	12	0	12	1	1	10
CODY'S WISH	2025	CURLIN	KY	60,000	65,000	63	270,650	-	12	1	11	1	2	8
JACKIE'S WARRIOR	2024	MACLEAN'S MUSIC	KY	25,000	25,000	69	109,405	-	12	0	12	0	1	11

FOR A COMPLETE ROSTER OF ALL 153 COVERING SIRES WITH MARES CATALOGUED AT THE KENTUCKY NOVEMBER SALES, PLEASE CLICK HERE

SECTION 4: EUROPEAN MIXED SALES PREVIEW

26 SIRES WITH 30+ FOALS CATALOGUED, EURO NOVEMBER-DECEMBER SALES

SIRE NAME	FFLS	HIS SIRE	STANDS	2026 FEE	2025 FEE	GOFFS NOV FOALS	TATTS DEC FOALS	ARQ DEC FOALS	TOTAL FOALS	GOFFS NOV MARES	TATTS DEC MARES	ARQ DEC MARES	TOTAL MARES
STARMAN	2023	DUTCH ART	IRE	40,000	10,000	58	16	1	75	4	15	2	21
LOOK DE VEGA	2026	LOPE DE VEGA	IRE	20,000	20,000	43	18	5	66	4	2	4	10
SIOUX NATION	2020	SCAT DADDY	IRE	37,500	30,000	38	20	3	61	3	9	4	16
DRAGON SYMBOL	2025	CABLE BAY	ENG	8,000	8,000	5	48	0	53	0	3	0	3
GOOD GUESS	2025	KODIAC	IRE	12,500	12,500	38	8	5	51	6	0	0	6
VANDEEK	2026	HAVANA GREY	ENG	15,000	15,000	9	36	3	48	0	13	7	20
BRADSELL	2026	TASLEET	ENG	10,000	10,000	5	41	1	47	0	8	0	8
HAVANA GREY	2020	HAVANA GOLD	ENG	PVT	PVT	5	37	4	46	0	13	5	18
SANDS OF MALI	2022	PANIS	IRE	22,500	PVT	39	7	0	46	5	5	1	11
LITTLE BIG BEAR	2025	NO NAY NEVER	IRE	17,500	20,000	32	4	9	45	10	3	0	13
BIG EVS	2026	BLUE POINT	IRE	15,000	17,500	36	8	1	45	4	1	0	5
NEW BAY	2018	DUBAWI	IRE	75,000	75,000	26	17	1	44	1	7	0	8
GHAIYYATH	2022	DUBAWI	IRE	20,000	20,000	20	22	0	42	6	9	2	17
SHOWCASING	2012	OASIS DREAM	ENG	30,000	35,000	10	30	1	41	2	10	2	14
AUGUSTE RODIN	2026	DEEP IMPACT	IRE	27,500	30,000	16	22	3	41	3	4	4	11
BLACKBEARD	2024	NO NAY NEVER	IRE	17,500	17,500	27	10	4	41	9	0	1	10
CHALDEAN	2025	FRANKEL	ENG	20,000	25,000	2	33	2	37	1	11	1	13
MILL STREAM	2026	GLENEAGLES	IRE	10,000	12,500	31	5	1	37	1	1	0	2
HENRY LONGFELLOW	2026	DUBAWI	IRE	12,500	15,000	26	7	3	36	6	0	0	6
MEHMAS	2018	ACCLAMATION	IRE	70,000	70,000	18	12	3	33	7	6	4	17
KING OF STEEL	2026	WOOTTON BASSETT	IRE	15,000	20,000	26	7	0	33	0	0	0	0
SHOULDVEBEENARING	2026	HAVANA GREY	IRE	6,000	6,000	30	2	0	32	1	0	0	1
DARK ANGEL	2009	ACCLAMATION	IRE	45,000	60,000	18	11	2	31	2	3	1	6
SHAQUILLE	2025	CHARM SPIRIT	ENG	10,000	15,000	5	24	1	30	2	13	1	16
SPACE BLUES	2023	DUBAWI	IRE	16,000	16,000	23	4	3	30	8	1	1	10
KODI BEAR	2018	KODIAC	IRE	12,500	15,000	29	1	0	30	5	0	0	5

22 SIRES WITH 15+ IN-FOAL MARES CATALOGUED, EURO NOVEMBER-DECEMBER SALE

SIRE NAME	FFLS	HIS SIRE	STANDS	2026 FEE	2025 FEE	GOFFS NOV FOALS	TATTS DEC FOALS	ARQ DEC FOALS	TOTAL FOALS	GOFFS NOV MARES	TATTS DEC MARES	ARQ DEC MARES	TOTAL MARES
CAMILLE PISSARRO	2027	WOOTTON BASSETT	IRE	30,000	-	0	0	0	0	8	14	13	35
BAAEED	2024	SEA THE STARS	ENG	55,000	65,000	5	21	1	27	0	19	4	23
LEAD ARTIST	2027	DUBAWI	ENG	12,500	-	0	0	0	0	0	21	2	23
STARMAN	2023	DUTCH ART	IRE	40,000	10,000	58	16	1	75	4	15	2	21
VANDEEK	2026	HAVANA GREY	ENG	15,000	15,000	9	36	3	48	0	13	7	20
METROPOLITAN	2026	ZARAK	FR	12,000	15,000	1	3	17	21	2	2	16	20
DIEGO VELAZQUEZ	2027	FRANKEL	ENG	17,500	-	0	0	0	0	1	16	3	20
HAVANA GREY	2020	HAVANA GOLD	ENG	PVT	PVT	5	37	4	46	0	13	5	18
GHAIYYATH	2022	DUBAWI	IRE	20,000	20,000	20	22	0	42	6	9	2	17
MEHMAS	2018	ACCLAMATION	IRE	70,000	70,000	18	12	3	33	7	6	4	17
HENRI MATISSE	2027	WOOTTON BASSETT	IRE	20,000	-	0	0	0	0	9	4	4	17
SIOUX NATION	2020	SCAT DADDY	IRE	37,500	30,000	38	20	3	61	3	9	4	16
SHAQUILLE	2025	CHARM SPIRIT	ENG	10,000	15,000	5	24	1	30	2	13	1	16
PALACE PIER	2023	KINGMAN	ENG	32,000	32,000	8	18	0	26	2	11	3	16
CHARYN	2026	DARK ANGEL	FR	35,000	35,000	6	6	12	24	0	3	13	16
ROSALLION	2027	BLUE POINT	ENG	40,000	-	0	0	0	0	1	14	1	16
BAYSIDE BOY	2024	NEW BAY	IRE	12,500	12,500	14	5	2	21	12	1	2	15
VADENI	2025	CHURCHILL	FR	15,000	18,000	2	0	4	6	2	0	13	15
KING OF CHANGE	2022	FARHH	ENG	8,500	5,000	2	1	0	3	0	14	1	15
ZELZAL	2019	SEA THE STARS	FR	10,000	10,000	0	0	1	1	0	0	15	15
BEAUVATIER	2027	LOPE DE VEGA	FR	7,000	-	0	0	0	0	0	0	15	15
DELACROIX	2027	DUBAWI	IRE	40,000	-	0	0	0	0	5	6	4	15

CLICK HERE FOR A COMPLETE ALPHABETICAL LIST OF SIRES HERE

SECTION 5: BILL'S TWEETS

Bill Oppenheim @billoppenheim · Oct 19

The @FasigTiptonCo October Yearling Sale last year was +22% gross, +25% average from 2024 to $71.8m & $65,491, ~same as the NA total yearling market. Yes the sales are strong but single-digit gains of +7% gross, +8% avg so far from 2025 so expect $71.8-$76.6m & $65.5-$70.7k avg.

Bill Oppenheim @billoppenheim · Oct 12

Day 1 of @Tattersalls1766 October Book 2: 270 catalogued, 220 sold (81.5%; 2025-81.7%, 2024-81.8%), average 114,900 gns +9% from 2025 (105,806 whole sale), +6% from 2024 (108,413 whole sale). Incremental gains, theme of the NA/EU yearling market this year.

Bill Oppenheim @billoppenheim · Oct 8

Leading sires @Tattersalls1766 Book 1 (6+ sold):
Frankel 16/avg 965,313 gns
Night of Thunder 22/741,364
Justify 6/667,500
Wootton Bassett 22/649,545
Ghaiyyath 7/517,857
Blue Point 16/484,375
Big moves forward from those last 2
@JuddmonteFarms
@DarleyStallions
@coolmorestud

Bill Oppenheim @billoppenheim · Oct 8

Book 1 gross @Tattersalls1766:
2024: 127,828,000/345 sold(76.8% of cat), avg 370,501
2025: 129,055,000/405 sold(75.4%), avg 318,654
2026: 128,531,000/360 sold(76.6%), avg 357,031
Average + 12% vs 2025, -4% vs 2024
@godolphin: 25 yearlings, 26,910,000 gns

Bill Oppenheim @billoppenheim · Oct 7

Sire averages 1st 2 days @Tattersalls1766 10+ sold: Frankel 12/992,917 gns; Night of Thunder 14/818,571; Wootton Bassett 15/757,000; All Others 199/281,397. @godolphin now 18/20,860,000 gns. @JuddmonteFarms @DarleyStallions @coolmorestud

Bill Oppenheim @billoppenheim · Oct 7

1st 2 days @Tattersalls1766 October 1: 314 catalogued, 240 sold (including Private), average 378,033 gns, +19% whole sale last year. But last year was -14% from 2024 avg 370,501. Sales companies ever only report this year vs last but this year so far is +2% from 2024 whole sale.

Bill Oppenheim @billoppenheim · Oct 6

Sheikh Mohammed @godolphin loves shopping @Tattersalls1766. Today he spent 15,730,000 gns on 11 yearlings, one-third of the day's gross, including the 4.6m & 3.8m saletoppers, outbidding @coolmorestud both times. Average 406,765 gns +10% from 2024 whole sale, still 319k w/o top 3