

# Thoroughbred Market Report



JUNE 2024

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*Fasig-Tipton July 2023 Sale Topper Authentic x Scent of Summer (Rock Hard Ten)  
Sold for \$475,000 to Alex & Joann Lieblong, Consigned by Taylor Made Sales as agent for Spendthrift Farm  
Photo courtesy Fasig-Tipton*

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## IN THIS ISSUE

- The Fasig-Tipton July Yearling Sale kicks off the North American/European yearling sale season on Tuesday, July 9. There are 286 yearlings catalogued of which 34% are by 19 first-crop yearling (F2023) sires, headed by Spendthrift's 2023 weanling sale 'market darling' Yaupon, who has 13 catalogued.
- 2yo NA/EU Sale market summary with sire averages. With the 2yo market nearly complete the US market is down 8% though OBS retains their massive 83% market share. Justify (14/average \$583,257) was one of six US sires to average >\$300,000 at the 2yo sales; Kingman (7/\$320,926) was top in Europe, where the 2yo market finished about level with 2023 and now accounts for 26% of the combined NA/EU 2yo sale market.
- Bill's report with sire updates on the world's number one racing festival, Royal Ascot, with 35 races over five days. Aidan O'Brien reached his 400th G1 win with Auguste Rodin on Wednesday, then immediately notched up number 401 with Kyprios in the Gold Cup on Thursday. From his first crop after he had his first runners, F2018 Not This Time followed up his 1-2 in the G1 Jaipur on Belmont-at-Saratoga weekend with a 2yo G2 winner at Ascot for the Emir of Qatar's Wathnan Racing, which had four winners at the meeting.
- Worldwide Sales Tickers including comprehensive summaries of the 2yo marketplace.
- Bill's Tweets – up until Ascot. He saved the rest of them for his story.

**NEXT ISSUE; Midyear APEX figures for Northern Hemisphere sires. Exciting!**

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## SECTION 1: FASIG JULY: THE YEARLING SEASON GETS UNDERWAY

### YAUPON LEADS 6 F2023 FIRST-CROP SIRES WITH 8+ CATALOGUED TO FASIG JULY

Four North American stallions averaged over \$100,000 with their first weanlings/short yearlings last fall and this winter. Given that the Fasig July yearling sale is a +/- \$100,000-average sale it's not a big surprise that, as usual, the first-year sires who stand for the biggest fees are not strongly represented in the 2024 edition of the sale: Essential Quality (\$75k opening fee/\$65k now/eight 2023 foals sold so far have averaged \$213,375), Charlatan (\$50k/\$50k/23-\$186,195), and Maxfield (\$40k/\$35k/16-\$148,312) have only two, one, and two yearlings catalogued. The fourth-highest sire on average, though, Spendthrift Farm's Yaupon (\$30k/\$25), who was a real 'market darling' at the foal/winter sales with 47 sold for an average of \$127,702, has the highest number of yearlings catalogued in the sale, with 13.

Yaupon is by Uncle Mo out of the Vindication mare Modification and was a \$255,000 OBS 2yo buy for long-time Steve Asmussen owners Bill and Corinne Heiligbrodt, for whom Asmussen trained Champion Sprinter and 2023 Leading North American Freshman Sire Mitole who, like Yaupon, stands at Spendthrift Farm. Yaupon wasn't a champion but he was a seriously fast horse, winning six of eight career starts including the 6-furlong G2 Amsterdam as a 3yo and the 7-furlong G1 Forego as a 4yo in 2021. Being by proven sire of sires Uncle Mo (Nyquist, Laoban, Outwork, Mo Town) won't lessen his appeal either.

A total of 19 F2023 sires have 97 yearlings – 34% of the 286 catalogued – at Fasig, six of whom, including Yaupon, have 8+ in the sale. Another Spendthrift sire, Rock Your World, an \$850,000 Keeneland September yearling by Candy Ride trained by John Sadler to win the 2021 G1 Santa Anita Derby, has 12 catalogued.

Sharp-eyed researchers won't miss the fact that 27 weanlings/short yearlings from his first crop averaged just \$21,925, but two things for sure about the Fasig July Yearling Sale historically – they love first-crop sires, and it's a conformation sale. You can be sure they were taken into this sale because they looked the part. The same applies to Airdrie's Beau Liam, who also has 12 catalogued. Bred and raced by Stonestreet and also trained by Steve Asmussen, Beau Liam broke his maiden at Churchill in 1:08:3 in his first start as a 3yo in 2021,

then won 7-furlong (1:22:4, Beyer 107) and 6 ½-furlong (1:15:0, Beyer 106) allowances at Saratoga but never ran again after finishing second to Shortleaf Stable's Plainsman in the 1m G3 Ack Ack back at Churchill. Given Airdrie's recent form with Girvin and Complexity, Beau Liam is also very likely to leave his first-crop average (32/\$28.828) well behind.

Taylor Made has two stallions on this shortlist: Tacitus (35/\$31,614), who has 10 catalogued, and 2021 Horse of the Year Knicks Go (29/\$56,206). Tacitus, bred and raced by Juddmonte, by Tapit and a full brother to this year's G3 Ohio Derby winner Batten Down, won three G2's himself including the Wood Memorial, placed in five G1's including the Belmont S., and ran 4th in the Kentucky Derby and Breeders' Cup Classic; he has credentials. So does Knicks Go, who don't forget was a G1 winner at two and second to Game Winner in the G1 Breeders' Cup Juvenile, and at four and five won the G1 Breeders' Cup Mile, the G1 Pegasus, the G1 Whitney, and the G1 Breeders' Cup Classic. Also with eight catalogued is Lexitonian, a son of Speightstown bred and raced by Calumet and trained for most of his career by Jack Siston. Lexitonian won the 6-furlong G1 Vanderbilt and ran seconds in the 6-furlong G1 Bing Crosby and the 7-furlong G1 Churchill Downs S. as a 4- and 5yo in 2020-2021.

## FASIG-TIPTON JULY YEARLINGS PREVIEW



*Yaupon, leading sire by number of yearlings (13) catalogued at FT July.  
Uncle Mo x Modification (Vindication)*

*Photo courtesy Spendthrift Farm  
& Louise Reinagel*

### 36 SIRES WITH 3+ CATALOGUED, FASIG-TIPTON JULY 2024

SIRE NAME	FFLS	HIS SIRE	ST	2022 FEE	2024 FEE	2023 YRLG	2023 WNLG	C	F	TOTAL
AUTHENTIC	2022	INTO MISCHIEF	KY	70,000	50,000	286,076	100,615	3	0	3
BASIN	2023	LIAM'S MAP	KY	7,500	5,000	-	14,450	0	4	4
BEAU LIAM	2023	LIAM'S MAP	KY	6,000	6,000	-	28,828	6	6	12
BLAME	2012	ARCH	KY	20,000	25,000	94,442	42,900	2	1	3
BOLT D'ORO	2020	MEDAGLIA D'ORO	KY	20,000	60,000	113,218	93,068	3	3	6
BY MY STANDARDS	2023	GOLDENCENTS	KY	7,500	5,000	-	11,083	1	2	3
COMPLEXITY	2022	MACLEAN'S MUSIC	KY	12,500	12,500	91,081	30,775	2	4	6
CONNECT	2019	CURLIN	KY	25,000	15,000	45,774	18,930	2	3	5
CORE BELIEFS	2023	QUALITY ROAD	KY	7,500	7,500	-	15,750	1	2	3
DIALED IN	2014	MINESHAFT	KY	15,000	15,000	47,978	24,218	2	2	4
GAME WINNER	2022	CANDY RIDE	KY	30,000	20,000	95,772	35,357	4	1	5
GOOD MAGIC	2020	CURLIN	KY	30,000	125,000	217,390	139,115	1	5	6
IMPROBABLE	2022	CITY ZIP	DEAD	35,000	15,000	70,637	27,727	2	1	3
INDEPENDENCE HALL	2023	CONSTITUTION	KY	10,000	10,000	-	31,721	3	0	3
INSTAGRAND	2022	INTO MISCHIEF	KY	7,500	7,500	48,949	20,525	3	0	3
KANTHAROS	2012	LION HEART	KY	20,000	15,000	50,000	34,166	1	2	3
KNICKS GO	2023	PAYNTER	KY	30,000	15,000	-	56,206	5	3	8
LEXITONIAN	2023	SPEIGHTSTOWN	KY	10,000	7,500	-	35,619	4	4	8
LIAM'S MAP	2017	UNBRIDLED'S SONG	KY	40,000	40,000	124,024	88,898	2	3	5
MACLEAN'S MUSIC	2014	DISTORTED HUMOR	KY	50,000	40,000	118,739	121,227	3	4	7
MAXIMUS MISCHIEF	2021	INTO MISCHIEF	KY	7,500	25,000	47,312	28,353	5	4	9
MCKINZIE	2022	STREET SENSE	KY	30,000	30,000	149,157	67,911	5	2	7
MIDSHIPMAN	2012	UNBRIDLED'S SONG	KY	10,000	15,000	36,279	31,468	3	1	4
MITOLE	2021	ESKENDEREYA	KY	15,000	15,000	48,423	46,146	5	1	6
MO TOWN	2020	UNCLE MO	KY	7,500	5,000	28,882	10,338	2	1	3
MUNNINGS	2012	SPEIGHTSTOWN	KY	85,000	75,000	197,070	186,388	3	3	6
PRACTICAL JOKE	2019	INTO MISCHIEF	KY	35,000	45,000	153,807	91,258	4	2	6
RAGING BULL	2023	DARK ANGEL	KY	10,000	10,000	-	24,658	2	3	5
ROCK YOUR WORLD	2023	CANDY RIDE	KY	10,000	7,500	-	21,925	5	7	12
SILVER STATE	2023	HARD SPUN	KY	20,000	15,000	-	38,172	3	1	4
TACITUS	2023	TAPIT	KY	10,000	10,000	-	31,614	6	4	10
TAKE CHARGE INDY	2015	A.P. INDY	KY	12,500	10,000	32,875	14,500	2	1	3
TIZ THE LAW	2022	CONSTITUTION	KY	35,000	20,000	99,835	45,224	2	2	4
VINO ROSSO	2021	CURLIN	KY	20,000	20,000	55,558	53,500	2	1	3
WAR OF WILL	2022	WAR FRONT	KY	25,000	25,000	117,202	26,888	2	2	4
YAUPON	2023	UNCLE MO	KY	30,000	25,000	-	127,702	6	7	13

[To see a complete roster of sires with yearlings catalogued at Fasig-Tipton July sale, please click here](#)

## SECTION 2: TWO-YEAR-OLDS IN TRAINING SALE RESULTS



*Tattersalls Ireland 2024 Breeze Up Sale topper  
Lot 83, Sioux Nation x Decorative (Danehill Dancer)  
Consigned by Greenhills Farm, sold to Avenue Bloodstock / Paddy Twomey for €370,000.*

### US 2YO SALES DOWN 8%, EUROS EVEN AFTER STONG FINISH AT TATTS IRELAND

Though the US 2yo in training sale market was down 8% in gross, from \$223,248,400 to \$204,939,400, Ocala's OBS sales company could take consolation that they maintained their 83% share of the US 2yo market, just as last year, with the demise of Fasig-Tipton's Gulfstream Park sale – this is with one sale left to report, Tuesday's Fasig-Tipton sale in Maryland. There were 3% fewer 2yo's catalogued than last year (see the Worldwide Sales Ticker for the detail) with 6% fewer sold, reflecting a 3% drop in the clearance rate from the catalogues (~57% to ~54%). Meanwhile the European 2yo sales held their own (with a group of 2yo's in Arqana's Summer Mixed Sale on July 2) with a gross of €67-million (~US\$72-million), representing 26% of the combined NA/EU 2yo

market, up marginally from 25% last year. The European sector featured a strong finish at last month's Tattersalls Ireland Goresbridge sale where the clearance rate actually rose by 4% and the gross was up 12%. It's a bit of an oblique explanation but there was some comment that their middle market (their average was €43,634) benefitted from Italian, Scandinavian, and Central European buyers wanting to buy in a European country (like Ireland) to avoid increased paperwork and hassle at English sales generated by Brexit. They would happily buy in France too but the Arqana May 2yo sale averaged €165k which is out of their budget range. There may be two new 2yo sales in Ireland next year too.

## NORTH AMERICAN SIRES OF TWO-YEAR-OLDS

Thru June 25, 2024- Sires with 2+ sold for 85k+ average.

SIRE NAME	HIS SIRE	FFLS	ST	2024 FEE	2021 FEE	# RING	# SOLD	US\$ AVG	US\$ MED	'23 US\$ AVG
JUSTIFY	SCAT DADDY	2020	KY	300,000	125,000	24	14	\$583,257	\$375,000	313,934
INTO MISCHIEF	HARLAN'S HOLIDAY	2010	KY	250,000	225,000	10	6	\$463,333	\$450,000	330,661
CURLIN	SMART STRIKE	2010	KY	250,000	175,000	6	6	\$353,333	\$412,500	308,722
NOT THIS TIME	GIANT'S CAUSEWAY	2018	KY	150,000	40,000	18	17	\$312,045	\$160,000	102,581
TAPIT	PULPIT	2006	KY	185,000	185,000	12	10	\$310,200	\$200,000	310,000
NYQUIST	UNCLE MO	2018	KY	85,000	75,000	30	25	\$300,240	\$250,000	204,031
UNCLE MO	INDIAN CHARLIE	2013	KY	150,000	175,000	28	20	\$293,150	\$212,500	283,551
TIZ THE LAW	CONSTITUTION	2022	KY	20,000	40,000	33	23	\$265,217	\$130,000	-
MEDAGLIA D'ORO	EL PRADO	2006	KY	75,000	150,000	14	13	\$257,788	\$250,000	159,872
OSCAR PERFORMANCE	KITTEN'S JOY	2020	KY	25,000	15,000	6	6	\$218,578	\$87,500	120,242
QUALITY ROAD	ELUSIVE QUALITY	2012	KY	200,000	150,000	7	7	\$218,453	\$140,000	250,000
PRACTICAL JOKE	INTO MISCHIEF	2019	KY	45,000	22,500	36	29	\$215,592	\$210,000	115,108
AMERICAN PHAROAH	PIONEEROF THE NILE	2017	KY	50,000	100,000	15	14	\$201,116	\$71,000	142,774
GOOD MAGIC	CURLIN	2020	KY	125,000	30,000	16	13	\$194,841	\$130,000	243,338
WIN WIN WIN	HAT TRICK	2022	FL	5,000	5,000	21	15	\$189,033	\$80,000	-
GUN RUNNER	CANDY RIDE	2019	KY	250,000	50,000	19	15	\$188,960	\$150,000	435,191
MCKINZIE	STREET SENSE	2022	KY	30,000	30,000	46	38	\$186,543	\$87,500	-
BOLT D'ORO	MEDAGLIA D'ORO	2020	KY	60,000	15,000	47	38	\$182,091	\$83,262	212,181
BERNARDINI	A.P. INDY	2008	DEAD	-	35,000	26	21	\$174,957	\$105,000	127,182
TWIRLING CANDY	CANDY RIDE	2013	KY	60,000	40,000	37	31	\$172,371	\$100,000	184,807
FLATTER	A.P. INDY	2005	DEAD	-	35,000	17	14	\$168,785	\$55,000	84,529
CONSTITUTION	TAPIT	2017	KY	110,000	85,000	10	8	\$159,500	\$47,500	164,827
OMAHA BEACH	WAR FRONT	2021	KY	40,000	35,000	34	30	\$158,139	\$105,000	189,797
AUTHENTIC	INTO MISCHIEF	2022	KY	50,000	75,000	44	36	\$152,009	\$122,500	-
SHANCELOT	SHANGHAI BOBBY	2022	KY	5,000	7,500	8	7	\$146,714	\$40,000	-
STREET SENSE	STREET CRY	2009	KY	60,000	60,000	14	12	\$146,587	\$98,470	170,981
MUNNINGS	SPEIGHTSTOWN	2012	KY	75,000	40,000	44	38	\$145,719	\$80,000	151,296
CANDY RIDE	RIDE THE RAILS	2006	KY	75,000	75,000	10	8	\$143,953	\$72,313	140,109
VEKOMA	CANDY RIDE	2022	KY	15,000	20,000	66	53	\$136,066	\$90,000	-
LAOBAN	UNCLE MO	2018	DEAD	-	25,000	10	9	\$134,548	\$65,000	89,222
LIAM'S MAP	UNBRIDLED'S SONG	2017	KY	40,000	30,000	38	32	\$129,275	\$111,910	145,952
MACLEAN'S MUSIC	DISTORTED HUMOR	2014	KY	40,000	20,000	54	41	\$127,103	\$80,000	232,000
MORE THAN READY	SOUTHERN HALO	2002	DEAD	-	65,000	26	18	\$124,834	\$95,000	98,161
BLAME	ARCH	2012	KY	25,000	30,000	9	7	\$123,544	\$100,000	231,754
ARMY MULE	FRIESAN FIRE	2020	KY	25,000	7,500	16	15	\$121,000	\$100,000	90,857
CARACARO	UNCLE MO	2022	KY	6,500	6,500	23	21	\$118,976	\$60,000	-
MITOLE	ESKENDEREYA	2021	KY	15,000	15,000	35	27	\$109,833	\$55,000	117,926
CAJUN BREEZE	CONGRATS	2016	FL	5,000	pvt	2	2	\$109,500	\$109,500	100,000
CITY OF LIGHT	QUALITY ROAD	2020	KY	35,000	40,000	21	19	\$107,469	\$80,000	123,780
COMPLEXITY	MACLEAN'S MUSIC	2022	KY	12,500	12,500	60	42	\$102,792	\$56,000	-
ASTERN	MEDAGLIA D'ORO	2019	AUS	-	7,500	6	5	\$102,400	\$87,000	65,857
WEST COAST	FLATTER	2020	KY	5,000	20,000	3	2	\$100,000	\$100,000	47,055
HONOR A. P.	HONOR CODE	2022	KY	10,000	15,000	25	21	\$99,932	\$70,000	-
VOLATILE	VIOLENCE	2022	KY	15,000	17,500	43	32	\$99,442	\$57,500	-
HONEST MISCHIEF	INTO MISCHIEF	2022	NY	6,500	6,500	20	18	\$98,666	\$56,000	-
IMPROBABLE	CITY ZIP	2022	DEAD	15,000	40,000	45	37	\$97,794	\$50,000	-
BEE JERSEY	JERSEY TOWN	2020	KY	pvt	5,000	6	4	\$97,500	\$47,500	32,688
GAME WINNER	CANDY RIDE	2022	KY	20,000	30,000	34	29	\$92,539	\$30,000	-
SPEIGHTSTOWN	GONE WEST	2006	DEAD	-	90,000	9	5	\$91,408	\$45,000	234,647
CARAVAGGIO	SCAT DADDY	2019	JPN	-	25,000	24	19	\$90,358	\$43,000	22,918
MALIBU MOON	A.P. INDY	2001	DEAD	-	35,000	18	14	\$88,357	\$65,000	144,500
WAR OF WILL	WAR FRONT	2022	KY	25,000	25,000	30	20	\$87,292	\$66,573	-
UPSTART	FLATTER	2018	KY	30,000	10,000	8	6	\$86,990	\$85,971	71,654
TAKE CHARGE INDY	A.P. INDY	2015	KY	10,000	15,000	7	6	\$85,500	\$40,500	83,700

[To see a complete roster of North American sires of 2yo's, please click here](#)

## EUROPEAN SIRES OF TWO-YEAR-OLDS

Thru June 25, 2024- Sires with 2+ sold for 50k+ average.

SIRE NAME	HIS SIRE	FFLS	ST	2024 FEE	2021 FEE	# RING	# SOLD	US\$ AVG	US\$ MED	'23 US\$ AVG
KINGMAN	INVINCIBLE SPIRIT	2016	ENG	125,000	150,000	8	7	\$320,926	\$118,973	71,783
FRANKEL	GALILEO	2014	ENG	350,000	175,000	3	2	\$269,283	\$269,283	123,260
SEA THE STARS	CAPE CROSS	2011	IRE	200,000	150,000	7	5	\$234,079	\$130,478	124,127
NIGHT OF THUNDER	DUBAWI	2017	IRE	100,000	75,000	3	3	\$202,953	\$199,269	144,600
TOO DARN HOT	DUBAWI	2021	ENG	65,000	45,000	17	17	\$200,479	\$118,484	51,209
BLUE POINT	SHAMARDAL	2021	IRE	60,000	40,000	29	22	\$194,172	\$132,837	144,122
NEW BAY	DUBAWI	2018	IRE	75,000	20,000	12	12	\$191,787	\$70,403	36,710
HELLO YOUMZAIN	KODIAC	2022	FR	22,500	25,000	18	13	\$173,642	\$197,331	-
HAVANA GREY	HAVANA GOLD	2020	ENG	55,000	6,000	24	16	\$170,295	\$71,327	77,880
SIYOUNI	PIVOTAL	2012	FR	200,000	140,000	9	4	\$165,584	\$130,726	218,406
SIOUX NATION	SCAT DADDY	2020	IRE	27,500	10,000	14	10	\$159,449	\$50,608	126,660
KING OF CHANGE	FARHH	2022	IRE	5,000	7,000	8	7	\$127,259	\$104,544	-
PERSIAN KING	KINGMAN	2022	FR	25,000	30,000	14	11	\$124,591	\$31,573	-
INVINCIBLE SPIRIT	GREEN DESERT	2004	IRE	Private	80,000	12	10	\$114,171	\$111,514	67,249
STARSPANGLED BANNER	CHOISIR	2012	IRE	45,000	22,500	25	19	\$111,816	\$84,942	154,082
MEHMAS	ACCLAMATION	2018	IRE	50,000	25,000	44	35	\$111,681	\$68,475	64,709
CAMELOT	MONTJEU	2015	IRE	50,000	45,000	4	3	\$109,179	\$70,013	13,109
HARRY ANGEL	DARK ANGEL	2020	ENG	10,000	12,500	6	3	\$104,867	\$62,250	74,963
KAMEKO	KITTEN'S JOY	2022	ENG	15,000	25,000	11	6	\$103,002	\$92,263	-
OASIS DREAM	GREEN DESERT	2005	ENG	15,000	20,000	12	9	\$91,743	\$91,933	58,387
PINATUBO	SHAMARDAL	2022	ENG	35,000	35,000	9	8	\$88,345	\$56,649	-
MASAR	NEW APPROACH	2021	ENG	10,000	14,000	3	2	\$86,176	\$86,176	34,620
ELZAAM	REDOUTE'S CHOICE	2014	SPA	-	5,000	3	2	\$83,097	\$83,097	17,226
NO NAY NEVER	SCAT DADDY	2016	IRE	150,000	125,000	24	13	\$80,317	\$62,250	146,889
TASLEET	SHOWCASING	2020	IND	-	5,000	3	2	\$78,833	\$78,833	32,756
GALIWAY	GALILEO	2017	FR	30,000	12,000	12	10	\$74,926	\$60,457	46,099
WOOTTON BASSETT	IFFRAAJ	2013	IRE	200,000	100,000	18	13	\$74,791	\$53,856	130,959
ZOUSTAR	NORTHERN METEOR	2020	AUS	PVT	25,000	8	6	\$73,233	\$55,047	71,995
DARK ANGEL	ACCLAMATION	2009	IRE	60,000	60,000	13	10	\$70,198	\$66,516	70,594
LOPE DE VEGA	SHAMARDAL	2012	IRE	125,000	125,000	5	4	\$69,609	\$65,228	144,592
ZARAK	DUBAWI	2019	FR	60,000	12,000	8	7	\$67,653	\$70,013	110,106
CALYX	KINGMAN	2021	IRE	12,500	16,000	19	16	\$66,515	\$48,130	125,383
FOOTSTEPS IN THE SAND	GIANT'S CAUSEWAY	2007	IRE	8,000	12,500	3	3	\$66,298	\$10,815	41,563
SERGEI PROKOFIEV	SCAT DADDY	2022	ENG	6,000	6,500	17	13	\$65,410	\$62,731	-
SANDS OF MALI	PANIS	2022	IRE	5,000	6,500	10	8	\$65,224	\$46,688	-
ULYSSES	GALILEO	2019	ENG	9,000	10,000	3	2	\$63,804	\$63,804	30,599
PROFITABLE	INVINCIBLE SPIRIT	2019	TUR	-	10,000	17	12	\$62,038	\$39,466	43,826
SEA THE MOON	SEA THE STARS	2016	ENG	32,500	22,500	7	6	\$59,890	\$55,539	51,273
BUNGLER IN THE JUNGLE	EXCEED AND EXCEL	2016	IRE	7,500	8,000	12	10	\$57,753	\$25,296	121,128
COTAI GLORY	EXCEED AND EXCEL	2019	IRE	12,500	5,000	22	15	\$57,506	\$35,519	46,729
KODIAC	DANEHILL	2008	IRE	35,000	65,000	34	29	\$57,438	\$34,610	98,817
EARTHLIGHT	SHAMARDAL	2022	IRE	15,000	20,000	31	24	\$57,274	\$28,894	-
MOHAATHER	SHOWCASING	2022	ENG	12,500	20,000	14	11	\$55,732	\$52,290	-
AUSTRALIA	GALILEO	2016	IRE	17,500	25,000	4	4	\$55,068	\$62,165	32,819
ARDAD	KODIAC	2019	ENG	12,500	4,000	12	9	\$55,008	\$31,125	40,567
TAMAYUZ	NAYEF	2010	RETIRED	-	8,000	3	2	\$53,362	\$53,362	69,233
WOODED	WOOTTON BASSETT	2022	FR	10,000	15,000	10	10	\$52,342	\$58,293	-
ARIZONA	NO NAY NEVER	2022	IRE	5,000	7,000	13	11	\$50,426	\$55,252	-

To see a complete roster of European sires of 2yo's, please click here

## SECTION 3: REPORT ON ROYAL ASCOT SIRES

### ROYAL ASCOT & SIRES REPORT

Royal Ascot's 5-day meeting, which this year attracted 273,526 racegoers in absolutely beautiful weather, illustrated once again why it is rightly considered the number one racing festival in the world. None of the 35 races had fewer than eight runners and there were as always many fantastic performances highlighted by G1 wins on Tuesday for the Australian mare Asfoora in the 5-furlong G1 King Charles III S. (previously the King's Stand) and Rosallion in the unofficial 3yo 'European 2000 Guineas', the G1 St James's Palace S., featuring the winners of the English, French, and Irish 2000 Guineas; Auguste Rodin's sixth G1 win – and Aidan O'Brien's 400th! – in the 10-furlong G1 Prince of Wales's on Wednesday; Kyprios's second G1 Ascot Gold Cup (2 ½ miles) – and Aidan O'Brien's 401st – on Thursday; American-owned Porta Fortuna in the G1 Coronation S., for 3yo fillies at 1m, on Friday; and 8yo Khaadem's second win in the G1 Queen Elizabeth II Jubilee S. on Saturday. The French scored an impressive G2 win courtesy of Calandagan in the G2 King Edward VII S., for 3yo's at 1 1/2m on Friday; Coolmore, Aidan O'Brien, and Ryan Moore tallied six wins each and the new kids, Wathnan Stables, owned by the Emir of Qatar, won four races. It was all pretty brilliant.

Galileo, 12 times Leading Sire and the most influential sire in the first quarter of the 21st century, did not become the only sire in history to sire 100 G1 winners at this year's Royal Ascot (that will happen this year) but he was the only sire with three winners at the meet, including Kyprios, already a G1 winner, doubling up in the Gold Cup; the 1-2 in the 14-furlong G2 Queen's Vase for 3yo's, Illinois and Highbury; and one of the meet's most impressive winners, the 5g Uxmal, in the week's final race, the 2 ¾-mile Queen Alexandra conditions race. The week's leading sire by earnings, as compiled by the Racing Post in their June 23 edition, was Ireland's Yeomanstown Stud's Dark Angel, sire of G1 winner Charyn (4c) in the week's opening race, the 1m Queen Anne S., and G1 Queen Elizabeth II Jubilee S. winner Khaadem. Galileo's best son, Frankel, and his half-brother Sea The Stars also had two winners each.

One of the things we've learned in the eleven years we've been publishing our private subscription book Stallion Spectator Ratings is how important it is to track sires by what point in their careers their current racing crops have come from. Sires whose first foals were born in 2018 (designated F2018



*Yeomanstown Stud's Dark Angel,  
leading Royal Ascot sire by earnings*

sires) had their first 2yo's in 2020, so those who were looking good as freshman sires received upgraded books in 2021 for foals of 2022 (their 5th crops) and 2yo's of 2024. Mehmas broke the world record with 56 two-year-old winners in his first crop in 2020, so no surprise that his crop size went from 90 in 2021 to nearly double that in 2022, while the average CPI (Class Performance Index, a measure of racing ability) of the dams of his foals jumped from a paltry 0.64 to 1.43. Mehmas did not have a winner at Royal Ascot, but he is Europe's Leading Sire of 2yo's so far this year, with 19 two-year-old winners from already 79 two-year-old starters. F2018 New Bay went from 88 to 132 two-year-olds with CPI's improving from 1.42 to 1.94; his 2c Pentle Bay ran second to the ultra-impressive Frankel filly Bedtime Story in Saturday's 7-furlong Chesham S. (Listed); and another European F2018 sire, Kodi Bear, whose 2022 crop advanced from 41 to 126 foals, had the G2 Queen Mary (2yo fillies, 5f) winner Leovanni, one of two Royal Ascot 2yo G2 winners bought by Richard Brown of Blandford Bloodstock for Wathnan at this year's 2yo sales. The other was the G2 5-furlong Norfolk S. winner Shareholder, a \$62,000 yearling turned €460k Arqana May 2yo by the American F2018 sire Not This Time. After his very promising start in 2020 Not This Time's foal numbers increased only from 105 to 128 but the CPI of the dams of his 2022 foals increased from 1.37 to 2.61. Having already established he's a very capable sire of top-class turf horses last year when Up to the Mark won the Eclipse Award for turf runners in the US, besides Shareholder Not This Time had the 1-2 in the 6f turf G1 Jaipur S., Cogburn and Arzak, in the Belmont-at-Saratoga weekend earlier this month. In F2018 Not This Time, F2019 Gun Runner, and F2020 Justify and Good Magic,

Kentucky has an impressive group of top-class young sires appearing.

No Gun Runners at Royal Ascot (yet) but three European (one ex) F2019 sires had good results at Ascot. Churchill, the leading F2019 European sire by cumulative progeny earnings, Black-Type Winners (21), Black-Type Horses (39), and Group/Graded Stakes Horses (24), had the 3yo 10f Handicap winner Hand of God, 3yo 12f Handicap second Neski Sherelski, and 2yo G3 Albany S. (fillies) third Heaven's Gate. Zarak, #2 by cumulative progeny earnings and sire crop leader by number of GSW (16), G1 winners (3), and G1-placed horses (9) had two G1 placings: the 4yo Zarakem gave Auguste Rodin a fright in the 10-furlong G1 Prince of Wales's, and 3yo G1 French Guineas winner Metropolitan ran a bang-up third in the St. James's Palace S. And the former Coolmore sire Caravaggio, who is now in Japan, had the winner of the red-hot G1 Coronation S. for 3yo fillies, Porta Fortuna, and two thirds, 5yo's Maljoom in the G1 Queen Anne and Orazio in the storied 6f Wokingham H.

In the 1m G1 Coronation S. for 3yo fillies won by Porta Fortuna, the 2-3 were both Classic-placed fillies by the top NA F2020 sire Justify: G1 Irish 2000 Guineas third Opera Singer (G1 winner and European Champion 2yo Filly last year) and G1 English 2000 third Ramatuelle. Justify now has, in his first two Northern Hemisphere crops, 26 BTW, 45 BTH, 14 GSW, 30 GSH, six G1 winners and 10 G1 horses – hugely impressive numbers, including 9 BTW, 28 BTH, 18 GSH, and six G1-placed horses already this year. These numbers put him ahead of even Good Magic, who has sired Classic-winning full brothers Mage and Dornoch in his first two crops.

The top F2020 European sire is the sprinter and very successful sire Havana Grey, who had the 3yo filly Handicap winner Pilgrim and the G1 Commonwealth Cup (3yo, 6f) third Jasour. But spare a thought for F2020 Roaring Lion, a son of Kitten's Joy who David Redvers bought for \$160,000 for Sheikh Fahad's Qatar Racing at the 2016 Keeneland September Sale and who won the G1 Eclipse, the G1 Juddmonte International, the G1 Irish Champion (all ~10f), and the G1 Queen Elizabeth II (1m) as a 3yo in 2018. He died at Cambridge Stud in New Zealand in 2019 after siring just one crop at England's Tweenhills Stud. These are foals of 2020, now 4yo's, and include no fewer than 10 horses who have run RPR's over 100, including G2 Duke of Cambridge (4yo+ f/m, 1m)

winner Running Lion and Middle Earth, third in the G2 Hardwicke S. at 12f. Sheikh Fahad's Tweenhills team is hoping another son of Kitten's Joy, Kameko, who Redvers found at Keeneland in 2018 for just \$90,000 and who won the 2020 G1 English 2000 Guineas, might provide some compensation; his first crop are 2yo's this year and thus far includes four winners. He does show promise, but there's little doubt now Roaring Lion was a big loss.



*Darley's Blue Point, leading European second-crop sire*

The European sire crop with first foals 2021 (F2021), now 3yo's, shows a lot of promise, headed by three-time Royal Ascot G1 sprint winner Blue Point (by Shamardal) and unbeaten European Champion 2yo of 2018 and two-time G1 winner at three, Too Darn Hot (by Dubawi), both of whom stand under the Darley/Godolphin banner. Blue Point was Leading European Freshman Sire last year, when he had 50 two-year-old winners including G1 winners Rosallion (G1 Lagardare in France) and Big Evs (G1 Breeders' Cup Juvenile Turf Sprint at Santa Anita). In three starts this year Rosallion has run second in the G1 English 2000 Guineas and won the G1 Irish 2000 Guineas and now the G1 St. James's Palace S. at Royal Ascot to rate as the top 3yo miler in Europe. Big Evs ran a very credible third to the 5yo mare Asfoora and the 6yo gelding Regional in the 5f G1 King Charles III, and Blue Point also had two 3yo Handicap seconds, in the 1m Britannia and the 5f Prince of Holyrood House. Too Darn Hot, #2 Freshman Sire in Europe last year and not incidentally the Leading Freshman Sire in Australia this season by a country mile, including two-time 1m G1 winner Broadside, had two placegetters, both in Group races: the 3f Lava Stream ran a bang-up second to Port Fairy in the G2 Ribblesdale, and the 2f Simmering was a good second to the impressive Fairy Godmother in the G3 Albany (2f, 6f). Too Darn Hot now has nine NH Black-Type winners, including last

season's G1 Moyglare and this season's G1 Irish 1000 Guineas winner Fallen Angel and recent NY stakes winner Oversubscribed. These two confirm every week they are big-time sires.

Five other F2021 European sires were also on the scoresheet. Phoenix of Spain, who beat Too Darn Hot in the 2019 G1 Irish 2000 Guineas, is the sire of Haatem, who gained a deserved win in the 7f G3 Jersey S. having run third in the G1 English 2000 Guineas and a close second to stablemate Rosallion in the G1 Irish 2000. Study of Man, the 2018 G1 French Derby winner by Deep Impact out of a half-sister to Kingmambo, has seven black-type 3yo's, five of them in Group races, this year, including Kalpana, third in the 12f G2 Ribblesdale. Soldier's Call, a good sprinter by Showcasing, has Mickley, the winner of the 1m Britannia for 3yo's; Inns of Court, a G2-winning sprinter by Invincible Spirit trained by Andre Fabre for Godolphin, had the 2yo filly 5f G2 Queen Mary second Mighty Eriu; and Eqtidaar, who won the G1 Commonwealth Cup for Shadwell and was also a son of Invincible Spirit, is the sire of Tropical Storm, second to Shareholder in the G2 Norfolk. Eqtidaar, however, unfortunately died in 2023.

In fact the 2018 G1 Commonwealth Cup, for 3yo's at 6 furlongs, was relevant to one of the four first-crop F2022 sires with a placegetter or two at Ascot. Second to Eqtidaar in that race was Sands of Mali, a good sprinter by an obscure French son of Miswaki called Panis. Sands of Mali was a G2 winner at two and three and won the G1 British Champions Sprint as a 4yo and stands at Ireland's Ballyhane Stud. He was the only Freshman Sire to have a winner at Ascot last week, having had the first and third, Ain't Nobody and Aviation Time, in the 5-furlong Windsor Castle S. (Listed), in which the American-trained Gabalon was an honorable second. Also among Freshman Sires, France's Haras d'Etreham's very promising Hello Youmzain, a two-time 6-furlong G1 winner including the then-Diamond Jubilee at Royal Ascot by Kodiak and already the sire of five winners, had the G2 Coventry S. (6f) second Electrolyte; Sergei Prokofiev, England's Whitsbury Manor's son of Scat Daddy who is Europe's leading Freshman Sire so far with nine winners, had the G2 Norfolk third (previously a G3 winner in Ireland) Arizona Blaze; and Shaman, a son of Shamardal who placed in three G1's in France and stands at Ireland's Yeomanstown Stud, sired the 7-furlong Chesham S. (Listed) third Brian.

Arguably the two most impressive 2yo winners, both fillies from Coolmore, came on the last two

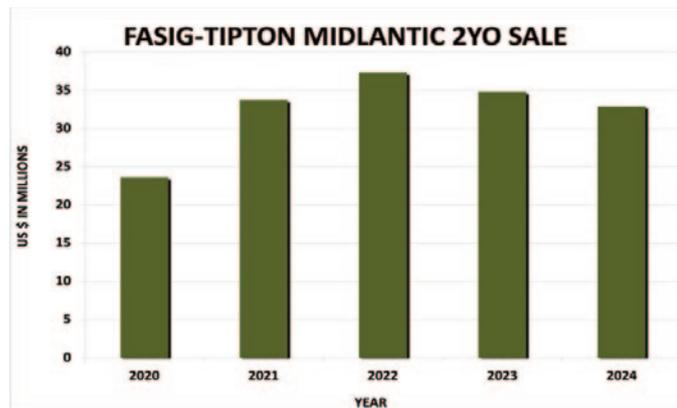
days: the Night of Thunder filly Fairy Godmother came from an unpromising position to beat Simmering (Too Darn Hot) in the 6-furlong G3 Albany (RPR 109); and Bedtime Story, a filly by Frankel out of the crack sprinter Mecca's Angel, by Dark Angel, clean ran away with the 7-furlong Chesham (Listed) against colts (RPR 110) by 9 ½ lengths.

Other sire notes: the Australian mare Asfoora is the second G1 winner by the Australian sprinter Flying Artie, a son of Artie Schiller (whose sire El Prado also sired Kitten's Joy and Medaglia d'Oro) to make an impression up north. Artorius (the Australian one, not the American one), who won two G1's in Australia, came to England in 2022 and ran third in both the G1 then-Platinum Jubilee and G1 July Cup. He's now at stud at Newgate in NSW, where Flying Artie first stood; he is now in Victoria. On the "this sire is looking awfully good value" front: Gleneagles. At Royal Ascot he had the French-trained 3yo Calandagan who ran away with the 12f G2 King Edward VII for 3yo's, and his 4yo Mill Stream ran third in the 6f G1 Queen Elizabeth II Jubilee S. He also has this year's G1 Epsom Derby second Ambiente Friendly, favorite for this weekend's G1 Irish Derby. And the 2015 G1 Epsom Derby and 'Arc' winner Golden Horn; yes, he's been a disappointing sire, and yes, he's now a jumps sire at England's Overbury Stud. But there were 10 runners in this year's 2 ½-mile G1 Ascot Gold Cup and three of them were by Golden Horn, including Godolphin's Trawlerman, who very nearly pulled off the upset in finishing a close second to Kyprios.

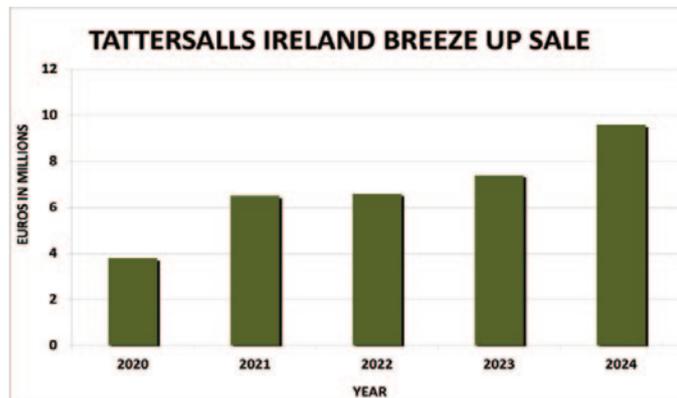
Finally, a tip of the hat to the top two North American Freshman Sires: Airdire Stud's Complexity (eight winners), the 2018 G1 Champagne S. winner by Maclean's Music; and Spendthrift's Vekoma (nine winners), the 2020 G1 Carter and G1 Met Mile winner by Candy Ride. The market liked them both, and as usual the market looks right.

## SECTION 4: WORLDWIDE SALES TICKER

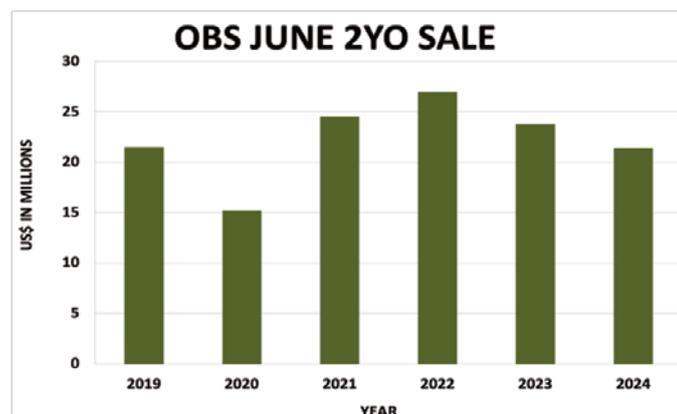
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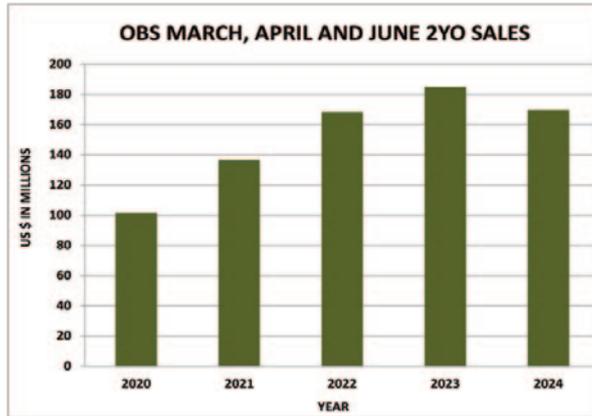
YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS \$	AVG \$
2024	583	414	345	29.0%	83.3%	59.2%	32,921,500	95,425
2023	602	437	375	27.4%	85.8%	62.3%	34,795,500	92,788
2022	634	482	391	24.0%	81.1%	61.7%	37,297,700	95,391
2021	587	426	357	27.4%	83.8%	60.8%	33,692,000	94,375
2020	563	375	303	33.4%	80.8%	53.8%	23,572,500	77,797



YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS \$	AVG \$
2024	281	245	220	12.8%	89.8%	78.3%	9,599,500	43,634
2023	267	239	199	10.5%	83.3%	74.5%	8,563,500	43,033
2022	237	204	174	13.9%	85.3%	73.4%	6,639,000	38,155
2021	243	193	176	20.6%	91.2%	72.4%	6,539,427	37,156
2020	254	147	125	42.1%	85.0%	49.2%	3,816,490	30,532



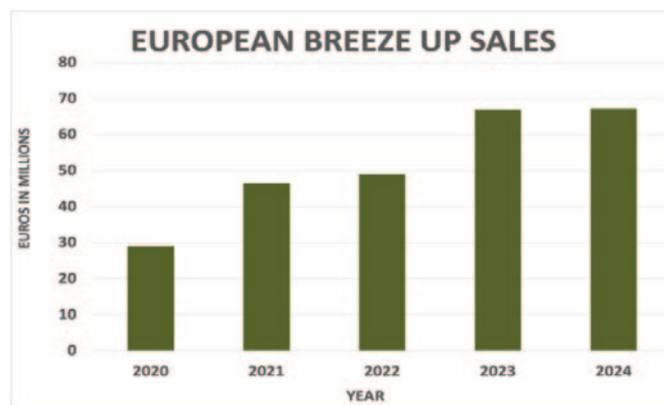
YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS \$	AVG \$
2024	1,027	738	582	28.1%	78.9%	56.7%	21,386,800	36,747
2023	1,075	766	630	28.7%	82.2%	58.6%	23,777,900	37,743
2022	1,114	806	666	27.6%	82.6%	59.8%	27,052,000	40,619
2021	906	685	560	24.4%	81.8%	61.8%	24,492,950	43,737
2020	1,100	650	498	40.9%	76.6%	45.3%	15,195,300	30,513



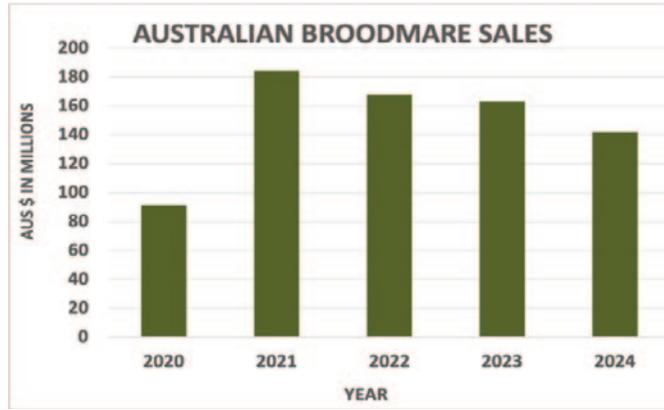
YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS \$	AVG \$
2024	3,088	2,118	1,658	31.4%	78.3%	53.7%	169,818,400	102,424
2023	3,130	2,191	1,777	30.0%	81.1%	56.8%	184,982,400	104,098
2022	2,980	2,077	1,744	30.3%	84.0%	58.5%	168,534,000	96,636
2021	2,686	1,915	1,608	28.7%	84.0%	59.9%	136,370,850	84,808
2020	3,096	1,914	1,419	38.2%	74.1%	45.8%	101,798,800	71,740



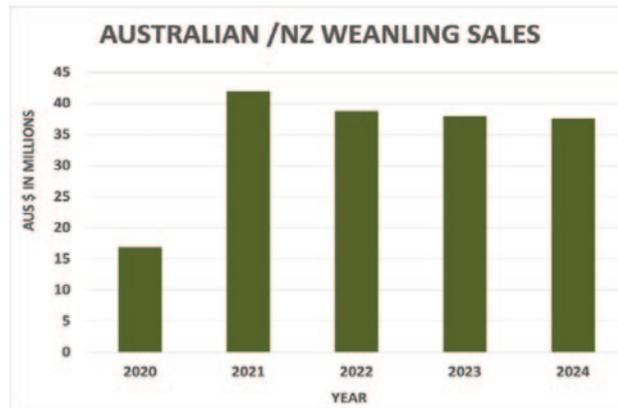
YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS \$	AVG \$
2024	3,801	2,645	2,067	30.4%	78.1%	54.4%	204,939,400	99,148
2023	3,925	2,778	2,259	29.2%	81.3%	57.6%	223,248,400	98,826
2022	3,858	2,711	2,258	29.7%	83.3%	58.5%	222,037,400	98,334
2021	3,645	2,550	2,121	30.0%	83.2%	58.2%	198,332,850	93,509
2020	3,659	2,289	1,722	37.4%	75.2%	47.1%	125,371,300	72,806



YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS €	AVG €
2024	1,174	997	802	15.1%	80.4%	68.3%	67,293,286	83,907
2023	1,221	1,035	844	15.2%	81.5%	69.1%	67,054,514	79,448
2022	1,121	947	776	15.5%	81.9%	69.2%	50,061,599	64,512
2021	1,149	887	751	22.8%	84.7%	65.4%	47,334,834	63,029
2020	895	523	442	41.6%	84.5%	49.4%	29,276,379	66,236



YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS (\$AU)	AVG (\$AU)
2024	1,054	935	697	11.3%	74.5%	66.1%	142,117,000	203,898
2023	1,051	939	689	10.7%	73.4%	65.6%	162,691,250	236,127
2022	1,130	963	760	14.8%	78.9%	67.3%	168,218,000	221,339
2021	1,282	1,065	856	16.9%	80.4%	66.8%	184,628,850	215,688
2020	1,148	983	725	14.4%	73.8%	63.2%	91,589,250	126,330



YEAR	CAT	RING	SOLD	% W/D	% S/R	% S/C	GROSS (\$AU)	AVG (\$AU)
2024	989	814	633	17.7%	77.8%	64.0%	37,616,500	59,426
2023	1,105	876	638	20.7%	72.8%	57.7%	37,861,100	59,343
2022	948	771	623	18.7%	80.8%	65.7%	38,845,500	62,352
2021	805	670	592	16.8%	88.4%	73.5%	42,346,000	71,530
2020	807	620	485	23.2%	78.2%	60.1%	16,894,051	34,833

## SECTION 5: BILL'S TWEETS



**Bill Oppenheim** @billoppenheim · Jun 9

...

It was a 4yo 12f double in successive races yesterday from his only crop for @Qatar\_Racing Roaring Lion, 4xG1W by Kitten's Joy. Now they are pinning their hopes on 2000 Guineas winner Kameko, also bot well by @dredvers by same sire, has 3 2yo winners so far from 1st crop.



**David Redvers** @dredvers · Jun 8

One of those healing days. This gives such huge pleasure to all the @Qatar\_Racing team. Superbly handled. 🙌🙌🙌 x.com/itvracing/stat...



**Bill Oppenheim** @billoppenheim · Jun 8

...

She deserved it and so do you. Well done top team!



**Ignacio Correias** @IgnacioCorreias · Jun 7

Thank you Didia (ARG) and congratulations to @MerriebelleS @rresoluteracing @jose93\_ortiz and all the @IC\_Racing Team Trained @keeneland x.com/WorldRacing1/s...



**Bill Oppenheim** @billoppenheim · Jun 2

...

Big weekend of European Classics. Dubawi @DarleyStallions got G1W #59 & the exacta in the G1 Epsom Oaks; City of Troy confirmed Justify as @coolmorestud #1 in the G1 Epsom Derby & @BallylinchStud Lope de Vega had the exacta in the G1 French Derby. He AND his sire won it too.



**Bill Oppenheim** @billoppenheim · May 31

...

The LA Racing Commission anti-@hisa\_us rules look like they favor trainers who stay year-round in LA. Trainers who ship either run at a disadvantage by not using more drugs at FG or risk stiff penalties outside LA. Trainer @KennyMcPeek can you risk going back to FG after this?



**Bill Oppenheim** @billoppenheim · May 23

...

They've done it again! @WhitsburyManor the team that brought you Showcasing and Havana Grey, now has leading EU 1st-crop sire Sergei Prokofiev, sire of 6 winners including tonight's National S. winner Enchanting Empress. He was a 5f G3 winner for @coolmorestud by Scat Daddy.



**Bill Oppenheim** @billoppenheim · May 22

...

In 2020 @HoStud Mehmas broke the record with 56 winners from his 1st 2yo crop. Then matings of 2021, foals of 2022, 2yo's of 2024. He's had 10 winners from 47 starters from that crop so far (#1 EU 2yo sire): Also with 1st 2yo's after 1st runners: New Bay, Not This Time, Nyquist.